

## Wheaton College Federal Direct PLUS Loan Pre-Application

Academic Year Requested: \_\_\_\_\_ (PLUS loans cannot be certified for a prior academic year that has ended)

**PLEASE NOTE: A FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA) MUST BE FILED FOR THE STUDENT BEFORE A PARENT CAN APPLY FOR A PLUS LOAN. (On-line at [www.fafsa.ed.gov](http://www.fafsa.ed.gov))**

I am completing this form for:

- \_\_\_\_\_ Federal Direct Parent PLUS Loan approval. I will accept the Parent PLUS loan if I qualify.  
\_\_\_\_\_ Credit denial for additional Federal Direct Unsubsidized Loan funding only. Do not process PLUS if credit approved. (Selecting this option does not guarantee additional unsubsidized funding)

### Student Information

Student Name: \_\_\_\_\_ Student ID: \_\_\_\_\_

Student Address: \_\_\_\_\_

### Loan Amount Requested (required)

\$ \_\_\_\_\_ .00      \$ \_\_\_\_\_ .00      \$ \_\_\_\_\_ .00  
FALL                      SPRING                      TOTAL

*Note: Loan amounts are subject to approval by the Department of Education, Federal Direct Loan program. Full year loans will be disbursed in two equal disbursements in accordance with Federal Regulations. There is also a loan fee of 4.264% which will be deducted by the Department of Education. **Click here to calculate your total loan amount needed.***

### Parent Information (Please Print clearly & complete in full)

*This form should be completed by one parent only.*

Name (First, Middle Initial, Last): \_\_\_\_\_ Parent Social Security #: \_\_\_\_\_

Street Address: \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Parent Date of Birth: \_\_\_\_\_

**Are you, the parent, a U.S. Citizen or Permanent Resident?** Yes or No: \_\_\_\_\_

If you are a permanent resident, please provide your Alien Registration Number: \_\_\_\_\_

Email Address: \_\_\_\_\_ Home telephone #: \_\_\_\_\_

**Are you, the parent, currently in DEFAULT on federal education loan, or do you owe a refund on a federal student grant?**  
Yes or No: \_\_\_\_\_ (if yes, attach documentation)

**A Federal Direct PLUS Master Promissory Note (MPN) must be signed once this loan is approved. You will be notified of the process for completing the MPN upon approval.**

### Statement of Educational Purpose and Certification

I certify that I do not owe a refund on any federal grant or loan, am not in default on any federal loan or have made satisfactory arrangements to repay any defaulted loan, and have not borrowed in excess of the loan limits, under the Title IV programs at any institution. By signing below, I certify that I will use any money I receive under this program only for expenses directly related to my son/daughter's education at Wheaton College.

PARENT BORROWER SIGNATURE (required) \_\_\_\_\_ DATE: \_\_\_\_\_

\*Incomplete applications will be returned & processing of the loan will be delayed

**If you are completing a FAFSA in order to receive a Federal Direct PLUS loan:**

Upon the receipt of a completed FAFSA your student is eligible for a Federal Direct loan. The loan amounts are as follows: freshman \$5,500, sophomore \$6,500, junior \$7,500, and senior \$7,500.

Please let us know if you wish to be reviewed for Federal Direct Loan eligibility.

Yes, my student is interested in the Federal Direct loan program ( Subsidized,  Unsubsidized)

No, please process my Federal Direct PLUS loan only.

Information regarding the Federal Direct Subsidized and Unsubsidized Loan program is available on our [website](#)

**A. Parent Choice in the Case of a Credit Denial of PLUS Loan**

**Your eligibility for a Federal Direct PLUS Loan is based on the student's cost of attendance (minus any other aid received) and a credit check process. Please elect how you would like to proceed in the case of a credit denial (if you do not elect an option, it will default to Option 3):**

Option 1. **I will appeal the credit decision or I will obtain a credit eligible endorser** within two weeks of the denial and will notify the Office of Student Financial Services.

Option 2. **In the case of credit denial, I authorize Wheaton to cancel the PLUS Loan and offer my son/daughter a Federal Direct Unsubsidized Loan for the following amount: \$ \_\_\_\_\_**  
*(Note: Federal Direct Unsubsidized Loan eligibility is limited to a total of \$6,000 for freshmen and sophomores, \$7,000 for juniors and seniors)*

Option 3. **Cancel my PLUS Loan request. No further action is required.**

**B. Title IV Authorization**

Federal regulations require that proceeds from Title IV aid, including the Federal PLUS Loan, must be applied to mandatory charges on the student's bill in order to help meet educational expenses. The PLUS loan can only be used to pay for non-mandatory expenses (a book store balance, health insurance, dorm damage, fines, lost ID fee, etc.) if you, the PLUS borrower, give written permission allowing Wheaton College to use the funds for these expenses. We recommend that you give this authorization; however, it is not required. If you choose not to authorize use of PLUS loan funds to cover non-mandatory expenses, a balance due to the college may be created by your PLUS loan refund.

I hereby authorize the following actions with regard to excess Title IV funds: (Please check all that apply)

- 1. Allow Title IV funds to be utilized in all of the methods listed below.
- 2. Apply Title IV funds to future charges.
- 3. Apply Title IV funds to non-institutional charges (miscellaneous charges and fines).
- 4. Apply Title IV funds to prior year charges (if applicable).
- 5. Refund excess Title IV funds directly to the student ( *If this is not selected refunds will be made co-payable to student and parent, and will be mailed to the student's home address. Refund may result in a balance due to the college.*).

PARENT BORROWER SIGNATURE: \_\_\_\_\_ DATE: \_\_\_\_\_

**Please return to:**

Office of Student Financial Services  
Wheaton College  
26 East Main Street  
Norton, MA 02766  
(Phone) 508 286-8232 (Fax) 508 286-3787