

“Government Spending is No Free Lunch,” by Barro,
Wall Street Journal, 1/22/29.

Nov. 3, 8, 10 The Macroeconomy with Money, Finance, and Inflation
 M. ch. 13, ch. 14, ch. 16.
 E.C.E.C. ch. 5.
 R.W.M. 5.1, 5.2, 5.3, 5.4.

Nov. 17 Exam #2

Nov. 15, 20, 29 Macroeconomic Policy and Financial Panics and Crises
Dec. 1 **M.** ch. 14, ch. 15, ch. 17.
 E.C.E.C. **ch. 6, ch. 9 pp. 180 – 187, ch. 10.**
 R.W.M. 3.6, 5.7, 5.8, 5.9, 7.6.
 “The Giant Pool of Money,” from this American Life, 5/9/08 episode
 http://www.thislife.org/Radio_Episode.aspx?episode=355

Dec. 6, 8 The Macroeconomics of the Global Economy
 M. ch. 19, pp. 443-449, ch. 20, ch. 21.
 E.C.E.C. ch. 7, ch. 8.
 R.W.M. 8.2, 8.5, 8.9, 8.10, 8.12.

Class Procedure:

Macroeconomics is an introduction to the study of economic aggregates, such as economic growth, unemployment, and inflation, designed for students who have not previously taken a course in macroeconomics. Having taken microeconomics is NOT a prerequisite for the course. The only pre-requisite is understanding high school algebra and geometry and an interest in the economy.

While this is a lecture class, I encourage you to ask questions at anytime. We will begin each class with your questions from the reading assignment. Discussion is an important part of our class.

The goal of our course is for you to gain an understanding the workings of the U.S. economy, the forces that brought on the Great Recession and the financial crisis of 2007-2009,, and what might be done to improve our economics prospects. We will try to meet that challenging goal by working our way through Colander’s textbook, reading articles from the *Real World Macro* as well as from the business press, and studying *Economic Collapse, Economic Change*. I will dedicate my lectures to explicating and integrating the material from those different sources.

Finally, most students find that doing well in Introduction to Macroeconomics requires attending class regularly and reading the textbook and articles carefully. To that end we have five unannounced quizzes as well as periodic homework assignments. In addition to that work, two midterm exams and a final exam will determine your grade as indicated below: Finally excessive absences will lower your final grade.

Grading Policy:	Quizzes and Homework	15%
	Exam # 1	25%
	Exam # 2	25%
	Final Exam	35%

The final exam will be closed book, and pre-scheduled for **9:00am on Tuesday Dec. 13.**

Classroom Expectations

1. Students are expected to attend class regularly, to come to class prepared, and to be ready to participate actively in class.
2. Please arrive for class on time and remain in class for the entire period.
3. Students must abide by the Wheaton Honor Code. All violations of the Honor Code will be reported to the College Hearing Board.
4. Cell phones and other electronic devices must be turned off or turned to silent during class. Texting is not permitted during class.
5. Laptop use in class must be solely for course purposes and with the permission of the instructor.